

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2114 - SB 2779

March 3, 2022

SUMMARY OF BILL AS AMENDED (014630): Makes it a violation of the *Consumer Protection Act of 1977* to advertise a home warranty to consumers, or issue or deliver a home warranty to consumers in this state, without explicitly stating in written detail what items will be covered and fully paid for by the home warranty.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- A violation of the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.
- Any increase in the number of complaints handled by the Attorney General is estimated to be not significant and can be handled by existing staff during normal work hours.

IMPACT TO COMMERCE OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption for the bill as amended:

- The proposed legislation is not estimated to significantly impact business operations or expenditures. Any impact to commerce or jobs in Tennessee will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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